

Proteome Sciences PLC ("the Company")
Notifiable Interest

A form TR-1 containing the following information has been received by the Company.

TR-1 notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Proteome Sciences

2. Reason for the notification

An acquisition or disposal of voting rights

3. Full name of person(s) subject to the notification obligation:

MF Global UK Limited

4. Full name of shareholder(s) (if different from 3):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

12/02/08

6. Date on which issuer notified:

13/02/08

7. Threshold(s) that is/are crossed or reached:

2

8. Notified details:

3.00

A: Voting rights attached to shares

Class/type of shares if possible using ISIN CODE	Situation previous to Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
ISIN							
GB0003104196	7,880,616	7,880,616	3,932,381	3,932,381		2.99%	

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the	% of voting rights

			instrument is exercised/ converted	
N/A	N/A	N/A	N/A	N/A

Total

Number of voting rights	% of voting rights
3,932,381	2.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

10. Name of the Proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact details:

tr1@mfglobal.com