

Proteome Sciences PLC ("the Company")
Notifiable Interest

A form TR-1 containing the following information has been received by the Company.

TR-1 notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Proteome Sciences PLC

2. Reason for the notification

An acquisition or disposal of voting rights

3. Full name of person(s) subject to the notification obligation:

MF Global UK Limited

4. Full name of shareholder(s) (if different from 3):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

22/01/08

6. Date on which issuer notified:

23/01/08

7. Threshold(s) that is/are crossed or reached:

5

8. Notified details:

5.98

A: Voting rights attached to shares

| Class/type of shares if possible using ISIN CODE | Situation previous to Triggering transaction | | Resulting situation after the triggering transaction | | | | | |
|---|--|-------------------------|--|-----------|-------------------------|-----------|--------------------|--|
| | Number of Shares | Number of Voting Rights | Notification required under DTR transitional provision 7 | | Number of voting rights | | % of voting rights | |
| | | | Number of shares | Direct | Indirect | Direct | Indirect | |
| ISIN | | | | | | | | |
| GB0003104196 | 7,903,116 | 7,903,116 | 7,885,616 | 7,855,616 | | 7,855,616 | | |

B: Financial Instruments

| Resulting situation after the triggering transaction | | | | |
|--|-----------------|-----------------------------------|---|--------------------|
| Type of financial instrument | Expiration date | Exercise/ Conversion Period/ Date | Number of voting rights that may be acquired if the | % of voting rights |
| | | | | |

| | | | | |
|-----|-----|-----|---------------------------------------|-----|
| | | | instrument is exercised/ converted | |
| N/A | N/A | N/A | N/A | N/A |

Total (A+B)

| | |
|-------------------------|--------------------|
| Number of voting rights | % of voting rights |
| 7,855,616 | 5.98% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

10. Name of the Proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact details:

tr1@mfglobal.com