

Proteome Sciences Plc (“the Company”) Notifiable Interest

A form TR-1 containing the following information has been received by the Company.

TR-1 notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Proteome Sciences Plc

2. Reason for the notification

Revised due to DTR rules – see section 13

3. Full name of person(s) subject to the notification obligation:

FMR Corp

4. Full name of shareholder(s) (if different from 3):

Fidelity Management & Research Company (FMRCO)

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

Revised due to DTR rules

6. Date on which issuer notified:

20 March 2007 (by fax & post)

7. Threshold(s) that is/are crossed or reached:

N/A

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using ISIN CODE	Situation previous to Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Notification required under DTR transitional provision 7				
			Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary shares GB0003104196	780,842	780,842			780,842		0.59%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights
NIL				

Total (A+B)

Number of voting rights	% of voting rights
780,842	0.59%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

FMR Corp
FMRCO

10. Name of the Proxy holder:

FMR Corp

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

As discussed with the FSA, prior to the implementation of the EU Transparency Directive, we aggregated the interests in shares of FMR Corp (FMR) and Fidelity International Limited (FIL). According to the new DTR rules we are now reporting the indirect holdings of FMR and FIL separately. A separate notification is being submitted for FIL Corp. Please note these holdings are correct as of close of business 16 March 2007.

14. Contact name:

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15. Contact telephone number: