

Proteome Sciences Plc (“the Company”) Notifiable Interest

A form TR-1 containing the following information has been received by the Company.

TR-1 notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Proteome Sciences Plc

2. Reason for the notification

Revised due to DTR rules – see section 13

3. Full name of person(s) subject to the notification obligation:

Fidelity International Limited (FIL)

4. Full name of shareholder(s) (if different from 3):

Fidelity International Limited
Fidelity Investment Services Ltd
Fidelity Investments International

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

Revised due to DTR rules

6. Date on which issuer notified:

20 March 2007 (by fax & post)

7. Threshold(s) that is/are crossed or reached:

N/A

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using ISIN CODE	Situation previous to Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Notification required under DTR transitional provision 7				
			Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary shares GB0003104196	6,929,879	6,929,879			6,929,879		5.28%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights
NIL				

Total (A+B)

Number of voting rights	% of voting rights
6,929,879	5.28%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Fidelity International Limited is the parent holding company for various direct and indirect subsidiaries, including Fidelity Investment Services Ltd and Fidelity Investments International.

10. Name of the Proxy holder:

Fidelity International Limited

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

As discussed with the FSA, prior to the implementation of the EU Transparency Directive, we aggregated the interests in shares of FMR Corp (FMR) and Fidelity International Limited (FIL). According to the new DTR rules we are now reporting the indirect holdings of FMR and FIL separately. A separate notification is being submitted for FMR Corp. Please note these holdings are correct as of close of business 16 March 2007.

14. Contact name:

Christopher Pearce or James Malthouse
Proteome Sciences PLC

01932 865065

Thilo Hoffmann
Teather & Greenwood Limited

020 7426 9000

15. Contact telephone number: